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FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

21

28TH/29TH
MAY 2024

Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.82	Fair
High & Medium	0.84	Fair
Leafy	0.96	Less
Semi-Leafy	0.62	Less
Tippy/Small Leaf	1.01	Fair
Good	0.06	Good
Off Grade	1.07	Fair
Dust	0.44	Less
Total	**5.84**	**Fair general**

ORDER OF SALE

SALE NO : 21
28TH/29TH MAY 2024

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOPI/ PREMIUM	HIGH & MEDIUM/OFFGRADE /DUST
John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd	**Forbes & Walker Tea Brokers (Pvt) Ltd**
Bartleet Produce Marketing (Pvt) Ltd	**Forbes & Walker Tea Brokers (Pvt) Ltd**	Eastern Brokers Ltd
Eastern Brokers Ltd	John Keells PLC	John Keells PLC
Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd	Ceylon Tea Brokers PLC
Forbes & Walker Tea Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
Lanka Commodity Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd

AUCTION DETAILS

AT THIS WEEK'S SALE 11,259 LOTS TOTALLING 5,844,958 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	788	824,216
Main Sale - High & Medium	1,751	845,438
Low Grown - Leafy	2,263	962,232
Low Grown - Semi Leafy	1,439	625,251
Low Grown - Tippy	2,035	1,014,439
Premium Flowery	359	58,983
Off Grades	2,130	1,071,037
Dust	494	443,362
Total	11,259	5,844,958
Re - Prints	662	310,616

SETTLEMENT DATES

31/05/2024	04/06/2024	05/06/2024
10% Payment	Buyers Prompt	Sellers Prompt

Quality

Overall, lower to last.

COMMENTS

Total availability declined to 5.8 M/Kgs this week from 6.4 M/Kgs on offer the previous week. In general, a firm to easier trend. Perhaps a combination of a decline in volumes and a preview of better availability in future offerings.

Ex-Estate offerings too recorded a decline and totalled 0.8 M/Kgs vis-à-vis a 0.9 M/Kgs on offer the previous week. Quality of offerings, particularly from the Western slopes, showed a decline.

Prices for teas in the higher-price bracket often declined by Rs. 50 per kg and more following quality. A selection of teas in the Below Best category sold around last week's levels with select invoices appreciating in value. Prices at the lower end too recorded a decline of Rs. 20-40 per kg and more. Nuwara Eliyas' were often neglected due to plainer quality. Uda Pussellawas' sold around last, whilst the Uvas' were firm and up to Rs. 50 per kg easier.

High & Medium Grown CTC teas - BP1's were irregular in the backdrop of limited availability, whilst the PF1's were firm and marginally easier. Corresponding Low Grown types declined by up to Rs. 100 per kg. With this week's decline in Low Grown CTC prices, producers who have a dual manufacturing operation are likely to channel larger volumes via their Orthodox process, as current prices would be disadvantageous and unremunerative. Consequently, the availability of Low Grown CTC's in future sales may decline quite considerably.

Low Growns comprised of 2.6 M/Kgs. Leafy and Semi-Leafy categories met with fair demand, whilst the Tippy category met with good demand.

In the Leafy and Semi-Leafy catalogues, high-priced BOP1's were firm, whilst the balance declined. Few Select Best OP1's were firm on last following special inquiry, whilst the balance were easier. OP/OPA's, in general, were lower. Select Best and Best PEK's sold around last levels, whilst the balance together with the PEK1's were easier.

In the Tippy catalogues, well-made FBOP's were firm, whilst the clean leaf Below Best and the clean leaf teas at the bottom together with the bolder varieties appreciated. Select Best FF1's were easier, whilst the Best together with the clean leaf Below Best were firm. Teas at the bottom were lower following quality.

In the Premium catalogues, Very Tippy teas met with good demand and were firm. Best and Below Best too sold around last levels, whilst the balance were easier following quality.

NOTE

Next week's auction (Sale No. 22) is scheduled for Tuesday, 4 June and Wednesday, 5 June 2024.

Kenya – China Tea Trade Centre

Kenya and China have taken a significant step towards strengthening their tea industries and boosting bilateral trade with the launch of the China-Kenya Tea Trade Centre in Shanghai.

The initiative aims to address longstanding challenges in Kenyan tea exports to China and unlock new opportunities for Kenyan farmers.

The partnership is largely focused on Kenyan Orthodox and specialty teas which have faced challenges in meeting Chinese market preferences. The partnership presents a promising opportunity to transform the livelihoods of Kenyan tea farmers over the next three years. Within this timeframe, the ambitious goal is to facilitate the trade of at least 5 million kilos of tea annually between the two partners.

While China has traditionally imported black CTC teas, instant teas, and other orthodox teas from Kenya, India, and Sri Lanka to cater to Western tastes, demand for Kenyan specialty options has been increasing. By establishing a unique brand identity, Kenya hopes to differentiate its products in the global tea market.

Source: Africa Business News (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

Assam bought leaf factories to close from 1st June

A decision has made the decision to close down the bought leaf tea factories in Assam from June 1 for an indefinite period. The decision comes as a result of tea buyers refusing to purchase tea produced in these factories due to the excessive use of pesticides.

Assam has over 200 bought leaf factories who purchased green tea leaves from the small tea growers who do not have their own factories.

Some small tea growers are using banned pesticides on raw leaves, exceeding the permissible limit. Consequently, tea leaves produced in these gardens contain high pesticide levels.

The use of chemical pesticides in tea plantations without proper labeling has been a topic of concern.

In Assam, small tea growers numbering around 1.22 lakh play an important role in tea production accounting for 47 per cent of the total tea produced in the state.

Source: Hub News (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

Iran to produce 145,000 MT of Tea

Tea production in Iran is projected to reach 145 ,000 tons during the current Iranian calendar year, which commenced on March 20.

Tea farmers have thus far harvested approximately 45,000 tons of tea leaves,comprising 39,892 tons of high-quality leaves and 5,525 tons of lower-grade second-quality leaves.

The annual tea consumption in Iran is estimated at around 100,000 tons, with 30,000 tons sourced domestically and the remainder imported.

The tea harvesting season commences in early May across farmlands in the northern provinces of Gilan and Mazandaran.

Indications are of a significant decline in the value of Iran's tea imports, dropping by 62 percent during the first ten months of the current Iranian calendar year compared to the previous year.

Source: MENA FN (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

Ocean Freight Rates on rise

A perfect storm in global trade is creating a shipping container capacity crunch, fueling a sudden and surprise spike in ocean freight rates.

The beginning of peak shipping season, coupled with the longer transits to avoid the Red Sea, and bad weather in Asia, have hit the flow of trade on key routes. Ocean carriers are skipping ports or decreasing their time at port, and not picking up empty containers, in an effort to keep vessels on track for delivery.

From the Far East into the U.S. West Coast, it is likely spot rates will surpass the level seen at the height of the Red Sea crisis earlier this year, which demonstrates how dramatic the recent increases have been.

Spot rates had fallen after the sharp rise triggered by Red Sea tensions in early 2024, but since the end of April they began spiking by as much as $1,500, on average, on routes to the U.S. coasts, and now some of the highest contract rates charged by shippers are over double the rates of just a month ago. This will bring back memories of the chaos caused by lack of available capacity during the Covid-19 pandemic.

Bad weather in East Asia at the end of April created some further delays, which was one factor leading ocean carriers to skip some port calls or shorten their turnaround at destination ports to make up time.

Source: CNBC (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

CROP AND WEATHER

FOR THE PERIOD 21st - 27th May 2024

Western/Nuwara Eliya Regions

Rain was reported in the Western and Nuwara Eliya regions throughout the week. Heavy showers and strong winds are expected in the Western Region, whilst heavy rainfall is expected in the Nuwara Eliya Region in the week ahead according to the Department of Meteorology.

Uva/Udapussellawa Regions

The Uva and Udapussellawa regions reported gloomy weather conditions and sporadic showers throughout the week. According to the Department of Meteorology, evening/night showers are expected in the Uva Region in the week ahead.

Low Growns

Rain was reported in the Low Grown Region throughout the week. The Department of Meteorology expects heavy showers in the Low Grown Region in the week ahead.

Crop

The Western, Nuwara Eliya and Low Grown regions reported a decrease in the crop intake, whilst the Uva and Udapussellawa regions maintained.

HIGH GROWN TEAS

Incline from last week
Decline from last week
Static Market

BOP

Best Western's - A few select invoices where quality was maintained sold firm, whilst the others were irregular and easier. In the Below Best category, select invoices were firm and up to Rs. 50 per kg dearer, whilst the others were irregular and easier. Plainer sorts were Rs. 20-40 per kg easier. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were barely steady. Uva's were firm and up to Rs. 50 per kg easier.

BOPF

Best Western's declined by Rs. 50 per kg and more following quality. Teas in the Below Best category sold around last, whilst teas at the lower end declined by Rs. 20-40 per kg. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were generally firm. Uva's declined by Rs. 20-40 per kg.

OP/OPA

Well-made OP/OPA's were easier by Rs. 50 per kg and more at times, whilst teas at the lower end too declined by a similar margin.

PEKOE/FBOP

A limited selection of flavoury PEK's that were available were irregularly easier. Orthodox Leafy PEK/PEK1's, in general, were easier by Rs. 50-100 per kg. Best Rotovane PEK's were irregular and mostly lower, whilst the others declined by Rs. 40-50 per kg and more.

FBOP/FBOPF1

A limited selection of well-made flavoury FBOP's were irregularly easier. Well-made Orthodox Leafy FBOP/FF1's were easier by Rs. 50-100 per kg, whilst teas at the lower end were irregularly easier.

QUOTATIONS LKR	BOP		BOPF		PEKOE/FBOP		OP	
SALE DTE	20/21 May	28/29 May	20/21 May	28/29 May	20/21 May	28/29 May	20/21 May	28/29 May
Best Westerns	1220-1420	1220 - 1420	1300-1440	1280 - 1380	1240-1750	1320 - 1750	980-1380	940 - 1340
Below Best Westerns	1120-1200	1080 - 1180	1220-1260	1180 - 1220	900-1220	980 - 1300	840-960	810 - 920
Plainer Westerns	1040-1100	980 - 1020	1160-1200	1120 - 1160	740-880	740 - 960	760-820	720 - 800
Nuwara Eliyas	1320-1360	N/A	1360	N/A	980-1650	940 - 1440	N/A	730 - 1080
Brighter Udapussellawas	1100-1180	1000 - 1020	1180-1200	1160 - 1220	1100-1950	1020 - 1700	960-1420	940 - 1400
Other Udapussellawas	920-1060	N/A	1080-1160	1040 - 1140	720-1080	720 - 1000	740-940	740 - 920
Best Uvas	1100-1200	1080 - 1200	1160-1220	1160 - 1220	1200-2000	1120 - 1850	1020-1400	980 - 1340
Other Uvas	N/A	N/A	920-980	900 - 980	840-1180	820 - 1100	740-1000	720 - 960

MEDIUM GROWN TEAS

Incline from last week
Decline from last week
Static Market

BOP	Large Leaf teas continued to sell well, whilst the others were mostly firm.
BOPF	Generally firm.
OP/OPA	OP/OPA's, in general, declined by Rs. 50 per kg and more at times.
PEKOE/FBOP	PEK/PEK1's, in general, were easier by Rs. 50-100 per kg.
FBOP/FBOPF1	Well-made FBOPs were firm to easier by Rs. 50-100 per kg, whilst the others at the lower end were irregularly lower following quality. Well- made FF1s were firm on last, whilst the Below Best were irregularly easier. Teas at the lower end were firm to dearer.

QUOTATIONS LKR	BOP		BOPF		PEKOE/FBOP		OP	
SALE DTE	20/21 May	28/29 May	20/21 May	28/29 May	20/21 May	28/29 May	20/21 May	28/29 May
Good Mediums	1050-1800	1050 - 1950	1260-1280	1140 - 1400	1220-2200	1320 - 2000	1120-1400	1060 - 1400
Other Mediums	N/A	750 - 1000	870-1020	750 - 1020	760-1200	760 - 1300	760-1100	740 - 1040

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Hardly any offerings. PF1s - Best available were firm and Rs. 20-30 per kg easier, whilst the others were firm and marginally dearer.
MEDIUM GROWN	BP1s - Irregular and mostly easier. PF1s - Best available were firm, whilst the others were irregular.
LOW GROWN	BP1s/PF1s - Up to Rs. 100 per kg easier.

QUOTATIONS LKR	BP1		PF1	
SALE DTE	20/21 May	28/29 May	20/21 May	28/29 May
High Grown	1000-1160	N/A	1040-1340	1060 - 1300
Medium Grown	1140	1120 -	1180-1320	1120 - 1300
Low Grown	1260-1380	1260 - 1280	1180-1380	1140 - 1280

Incline from last week
Decline from last week
Static Market

OFF GRADES

FGS1/FGS

Clean leaf invoices in the Best category were substantially dearer. Below Best varieties were firm to dearer by Rs. 20-40 per kg. Teas at the bottom end of the market were irregular. Low Growns - In general were dearer by Rs. 10-30 per kg. CTC's - High Growns which commenced firm appreciated by Rs. 20-40 per kg towards the close, whilst the balance in general, maintained following quality.

BROKENS

Main Grade reducer varieties in the Best category together with the balance, where quality maintained, were firm. Below Best varieties maintained whilst the poorer sorts were dearer by Rs. 20 per kg.

BOP1A

Main Grade reducer varieties in the Best category were firm to easier by Rs. 10-20 per kg, whilst the balance in general maintained. Below Best varieties were easier by Rs. 10-30 per kg, whilst the poorer sorts were dearer by Rs. 20 per kg.

QUOTATIONS LKR	HIGH		MEDIUM		LOW	
SALE DTE	20/21 May	28/29 May	20/21 May	28/29 May	20/21 May	28/29 May
Better Fannings (Orthodox)	780-1180	800 - 1300	800-1200	800 - 1220	780-900	800 - 940
Better Fannings (CTC)	920-980	920 - 1000	750-980	770 - 1020	750-1320	750 - - 1320
Other Fannings (Orthodox)	700-760	710 - 770	710-770	700 - 780	680-750	700 - 770
Other Fannings (CTC)	N/A	N/A	700-720	720 - 740	700-730	710 - 740
Good Brokens	760-1140	780 - 1200	760-1240	770 - 1300	760-1600	770 - 1500
Other Brokens	610-740	670 - 760	610-740	600 - 750	600-740	620 - 750
Better BOP1As	730-810	760 - 830	750-1040	760 - 980	730-1440	750 - 1420
Other BOP1As	690-720	720 - 750	700-720	700 - 740	600-720	640 - 740

DUSTS

DUST1

Select Best Dust1's declined by Rs. 50 per kg. The Best Dust1's were firm to easier by Rs. 20-40 per kg. The Below Best varieties together with the poorer sorts declined by Rs. 50-70 per kg. Low Grown - Best varieties met with less demand where price levels decreased by Rs. 40-60 per kg. The Below Best varieties declined by Rs. 30-50 per kg, whilst the poorer sorts were firm. Best High & Medium Grown CTC's were firm to easier by Rs. 20-30 per kg, whilst the Below Best varieties together with the poorer sorts too followed a similar trend. Best Low Grown varieties declined substantially where price levels decreased by Rs. 60-80 per kg. Below Best and poorer sorts were easier by Rs. 40-60 per kg.

DUST

Clean leaf secondaries were firm to easier by Rs. 20-40 per kg, whilst the poorer sorts followed a similar trend. Best Low Grown varieties were easier by Rs. 40-60 per kg, whilst the poorer sorts remained firm.

QUOTATIONS LKR	HIGH		MEDIUM		LOW	
SALE DTE	20/21 May	28/29 May	20/21 May	28/29 May	20/21 May	28/29 May
Better Primary Dust (Orthodox)	1250-1950	1240 - 1850	1060-1280	1040 - 1240	950-1100	900 - 1000
Better Primary Dust (CTC) P. Dust	1140-1260	1120 - 1260	1020-1200	1040 - 1260	1200-1440	1180 - 1320
Below Best Primary Dust (Orthodox)	1060-1240	1050 - 1220	950-1040	920 - 1020	810-930	810 - 900
Other Primary Dust (CTC) P. Dust	1020-1120	1020 - 1100	870-1000	700 - 1020	830-1180	850 - 1100
Other Primary Dust (Orthodox)	920-1040	850 - 1020	700-920	690 - 900	710-800	700 - 800
Better Secondary Dust	1040-1200	1040 - 1180	840-960	820 - 900	920-1120	900 - 1060
Other Secondary Dust	800-1000	710 - 1000	720-820	700 - 800	700-880	660 - 880

LOW GROWN TEAS

Incline from last week
Decline from last week
Static Market

FBOP/FBOP1 — Well-made FBOP's were firm, however the clean leaf Below Best together with the bolder varieties and the clean leaf teas at the bottom appreciated. Balance were firm. FBOP1's, in general, were firm.

BOP — BOP's, in general, were firm.

BOP1 — Select Best BOP1's were firm, whilst the balance were easier.

OP1 — Few Select Best OP1's were firm on special inquiry, whilst the balance declined.

OP — OP's, in general, eased.

OPA — A few high-priced OPA's appreciated following special inquiry, whilst the balance declined.

PEKOE — Well-made PEK's maintained, whilst the balance were easier. PEK1's, in general, were easier.

BOPF — Well-made BOPF's were firm, whilst the Below Best and the teas at the bottom eased.

FBOPF/FBOPF1 — Very Tippy teas met with good demand and were firm. Best and Below Best too sold around last levels. The balance were easier following quality. Select Best FF1's were easier, whilst the Best together with the clean leaf Below Best were firm. The balance were easier following quality.

QUOTATIONS LKR	SELECT BEST		BEST		BELOW BEST		OTHERS	
SALE DTE	20/21 May	28/29 May	20/21 May	28/29 May	20/21 May	28/29 May	20/21 May	28/29 May
FBOP 1	1750-2200	1750 - 2200	1600-1700	1650 - 1750	1450-1500	1500 - 1550	1000-1100	1100 - 1150
FBOP	2300-2500	2300 - 2500	1800-1900	1850 - 1950	1550-1600	1600 - 1650	1100-1150	1150 - 1200
BOP 1	2600-3700	2600 - 3750	2000-2550	2000 - 2550	1400-1950	1360 - 1850	900-1350	900 - 1340
BOP	1800-2000	1800 - 1900	1550-1600	1550 - 1600	1250-1300	1250 - 1300	1000-1100	1000 - 1100
BOPF	1450-1700	1450 - 1700	950-1000	950 - 1000	800-850	800 - 850	750-800	750 - 800
FBOPF (TIPPY)/FBOPF SP	6000-7000	6000 - 7000	4500-5000	4500 - 5000	3000-3800	3000 - 3800	1250-1450	1250 - 1450
FBOPF 1	1900-2000	1900 - 2000	1600-1700	1600 - 1700	1320-1380	1350 - 1400	1000-1100	1000 - 1100
FBOPF	1800-2200	1800 - 2250	1500-1600	1550 - 1600	1300-1400	1300 - 1400	1000-1100	1000 - 1100
OP 1	3250-3950	3200 - 3900	2200-3200	2050 - 3150	1600-2150	1500 - 2000	800-1550	800 - 1480
OP	1700-2050	1600 - 2000	1500-1650	1480 - 1550	1300-1480	1300 - 1460	950-1280	900 - 1280
OPA	1600-2050	1500 - 2350	1360-1550	1340 - 1480	1200-1340	1200 - 1320	850-1180	850 - 1180
PEKOE	1440-2150	1440 - 2150	1300-1420	1300 - 1420	1000-1280	1000 - 1280	800-980	800 - 980
PEK 1	1550-2100	1500 - 2100	1400-1500	1380 - 1480	1100-1380	1100 - 1360	800-1080	800 - 1080

TOP PRICE

WESTERN MEDIUM			
Harangalla	BOP	@	1950
Craighead	BOPSp	@	1800
Dartry Valley	BOPF/BOPFSp	@	1400
Craighead	BOP1	@	1950
Dartry Valley	FBOP/FBOP1	@	2000
Doombagastalawa	FBOP/FBOP1	@	1950
Dartry Valley	FBOPF/FBOPF1		1900
Hatale	FBOPF/FBOPF1		1900
Dehiwatte Super	OP/OPA		1400
Dartry Valley	OP/OPA		1400
Harangalla	OP1	@	1850
Dartry Valley	OP1	@	1700
Erin Super	PEK/PEK1		1700
Craighead	PEK/PEK1	@	1650
Dartry Valley	PEK/PEK1	@	1650
Harangalla	PEK/PEK1		1650
Hanthana Hills	PEK/PEK1		1650
WESTERN HIGH			
Bearwell	BOP		1420
Wattegodde	BOP	@	1400
Great Western	BOP	@	1400
Mattakelle	BOP		1400
Alton	BOP	@	1380
Lethenty	BOP	@	1380
Holyrood	BOP	@	1380
Queensberry	BOPSp	@	1650
Wattegodde	BOPSp	@	1380
Bambrakelly	BOPSp	@	1280
Lethenty	BOPF/BOPFSp	@	1380
Mattakelle	BOPF/BOPFSp		1380
Alton	BOPF/BOPFSp	@	1340
Bearwell	BOPF/BOPFSp	@	1340
Robgill	BOPF/BOPFSp		1340
Great Western	BOPF/BOPFSp		1340
Torrington	BOP1	@	1650
Torrington	FBOP/FBOP1	@	1750
Bambrakelly	FBOPF/FBOPF1	@	1700
Queensberry	FBOPF/FBOPF1	@	1650
Glenloch	FBOPF/FBOPF1	@	1650
Weddemulla	FBOPF/FBOPF1		1650
Venture	OP/OPA		1340
Bambrakelly	OP1	@	1700
Frotoft Super	PEK/PEK1		1550
Torrington	PEK/PEK1	@	1500
NUWARA ELIYAS			
Kenmare	BOPSp	@	920
Court Lodge	FBOP/FBOP1	@	1440
Kenmare	OP/OPA		1080
Court Lodge	OP/OPA	@	1020
Kenmare	PEK/PEK1		1180
UDAPUSSELLAWAS			
Mooloya	BOP		1020
Blairlomond	BOPSp	@	850
Liddesdale	BOPF/BOPFSp		1240

UDAPUSSELLAWAS			
Alma	FBOP/FBOP1		1700
Delmar	FBOP/FBOP1	@	1600
Blairlomond	FBOP/FBOP1	@	1600
Alma	FBOPF/FBOPF1		1650
Delmar	FBOPF/FBOPF1	@	1550
Blairlomond	FBOPF/FBOPF1	@	1550
Alma	OP/OPA		1400
Blairlomond	OP/OPA	@	1260
Alma	OP1		1750
Alma	PEK/PEK1		1700
LOW GROWNS			
Peak View Super	BOP		1950
Dellawa	BOP	@	1900
New Hopewell	BOP	@	1900
Wikiliya	BOP		1900
Aruna	BOP		1900
New Panilkanda	BOP		1900
Galatara	BOP		1900
Matuwagalla Super	BOP		1900
Graceland	BOP		1900
Mulatiyana Hills	BOP		1900
Sihara	BOP		1900
Ceciliyan	BOP		1900
Hadigalla	BOPSp		1900
Gunawardena	BOPSp	@	1850
Pothotuwa	BOPF	@	1950
Golden Garden	BOPFSp		1850
Parakaduwa Super	BOPFSp		1850
Rajjuruwatta Super	BOPFSp		1850
Andaradeniya Super	BOPFSp		1850
Stream Line	BOPFSp		1850
New Spring View	BOPFSp		1850
Sithaka	FBOP		3350
Pothotuwa	FBOP	@	2700
Wattahena	FBOP1		2200
Kamarangapitiya	FBOP1	@	2100
Sithaka	FBOP1		2100
Gunawardena	FBOPF	@	2750
Hidellana	FBOPF	@	2350
Suwishka	FBOPF		2350
Kiruwanaganga	FBOPF1	@	2150
New Vithanakande	BOP1		3750
Pothotuwa	BOP1	@	3700
Sithaka	BOP1		3700
Gunawardena	BOP1		3650
Pothotuwa	OP1	@	3900
Mahaliyadda	OP		2000
Galatara	OPA		2350
Lumbini	PEK		2150
Galatara	PEK1		2100
Hidellana	PEK1		2050

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Dickwella	BOP		1750
Shawlands	**BOP**	**@**	**1700**
Demodera 'S'	**BOP**	**@**	**1700**
Blossoms Uva Tea	**BOPSp**	**@**	**1650**
Dickwella	BOPF/BOPFSp		1700
Aruna Passara	BOP1		2000
Dickwella	FBOP/FBOP1		2000
Sarnia Plaiderie	FBOP/FBOP1		1950
Ambrosia Uva	**FBOP/FBOP1**	**@**	**1900**
Demodera 'S'	**FBOPF/FBOPF1**	**@**	**1800**
Roseland Uva	FBOPF/FBOPF1		1800
Aruna Passara	FBOPF/FBOPF1		1750
Sarnia Plaiderie	FBOPF/FBOPF1		1750
Halpewatte Uva	FBOPF/FBOPF1		1750
Blossoms Uva Tea	**FBOPF/FBOPF1**	**@**	**1700**
Ambrosia Uva	**FBOPF/FBOPF1**	**@**	**1700**
Telbedde	FBOPF/FBOPF1		1700
Ury	OP/OPA		1380
Telbedde	**OP1**	**@**	**1900**
Aruna Keppetipola	PEK/PEK1		1650
Misty-Uva	**PEK/PEK1**	**@**	**1600**
Glen Alpin	PEK/PEK1		1600

UVA HIGH			
Uvakellie	BOP		1550
Glenanore	**BOP**	**@**	**1500**
Ranaya	BOPSp		1600
Uva Highlands	**BOPF/BOPFSp**	**@**	**1550**
Ellathota Uva	**BOP1**	**@**	**1750**
Gonamotawa	**FBOP/FBOP1**	**@**	**1850**
Ellathota Uva	**FBOP/FBOP1**	**@**	**1850**
Glenanore	**FBOPF/FBOPF1**	**@**	**1700**
Gonamotawa	**FBOPF/FBOPF1**	**@**	**1700**
Spring Valley	**FBOPF/FBOPF1**	**@**	**1700**
Ranaya	FBOPF/FBOPF1		1700

UVA HIGH			
Craig	FBOPF/FBOPF1		1700
Mount Uva	OP/OPA		1340
Spring Valley	OP/OPA		1340
Glenanore	**OP1**	**@**	**1600**
Oodoowerre	OP1		1600
Mahadowa	OP1		1600
Spring Valley	PEK/PEK1		1550

UNORTHODOX HIGH			
Dunsinane CTC	**PF1**	**@**	**1300**
Florence CTC	BP1		840

UNORTHODOX MEDIUM			
New Peacock CTC	**PF1**	**@**	**1320**
Delta CTC	BP1		1120

UNORTHODOX LOW			
Kalubowitiyana PF1	**PF1**	**@**	**1280**
Ceciliyan CTC	BP1		1280
Danwatta CTC	BPS		590

PREMIUM FLOWERY			
New Laksakanda	FBOPFSP		7300
Uplands	FBOPFSP		7300
New Batuwangala	FBOPFSP		7100
Samwin	FBOPFSP		7100
New Deniyaya	**FBOPFSP**	**@**	**6950**
Ivy Hills	FBOPFExSp		8050
Kamarangapitiya	**FBOPFExSp1**	**@**	**7950**

DUSTS			
Mattakelle	DUST1		1850
Ceciliyan CTC	**PD**	**@**	**1320**

OFF GRADES			
Wattegodde	FGS/FGS1		1300
Clydesdale	FGS/FGS1		1300
Adisham	**FGS/FGS1**	**@**	**1260**
Eildon Hall	**FGS/FGS1**	**@**	**1260**
Mattakelle	FGS/FGS1		1260
Hingalgoda CTC	PFGS		1320
Talangaha	BM		1240
Gunawardena	**BM**	**@**	**1220**
Chandrika Estate	BP		1500
Matuwagalla Super	BOP1A		1420

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

QUANTITY SOLD

DURING THE PERIOD 20TH-25TH MAY 2024	WEEKLY (KGS) 2024	WEEKLY (KGS) 2023	TODATE (KGS) 2024	TODATE (KGS) 2023
PRIVATE SALES	98,623	142,015	2,326,700	2,096,027
PUBLIC AUCTION	5,738,117	5,794,171	93,419,781	94,113,520
FORWARD CONTRACTS	61,280	58,860	650,220	1,249,928
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	5,898,020	5,995,046	96,396,701	97,459,475
BMF EXCLUDED FROM PRIVATE SALE	44,878	30,150	984,594	972,390

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
14TH MAY 2024	5.06	5.90	5.68	1319.04	1067.57	1328.42	4.45	3.53	3.75
21ST MAY 2024	5.74	5.79	5.43	1284.42	980.70	1239.57	4.36	3.28	3.50

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	296.83	290.67	355.72
STG.PD	377.09	358.17	434.07
EURO	320.22	309.96	371.10
YEN	1.87	2.06	2.61

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 20	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
20TH/21ST MAY 2024	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1117.98	839.51	928.54	1119.31	1130.04	884.34	3.79	2.81	2.62	3.66	3.33	3.38
Western High Grown	1187.01	922.70	968.83	1202.37	1328.72	881.20	4.02	3.08	2.73	3.93	3.91	3.37
CTC High Grown	1096.83	869.02	815.20	1129.20	1168.11	742.88	3.72	2.90	2.30	3.69	3.44	2.84
High Grown (Summary)	1159.32	894.83	954.81	1176.98	1270.90	882.16	3.93	2.99	2.69	3.84	3.74	3.38
Uva Medium Grown	1150.05	874.54	1056.68	1158.85	1123.30	935.60	3.90	2.92	2.98	3.78	3.31	3.58
Western Medium Grown	1044.30	844.84	986.49	1094.75	1106.97	800.00	3.54	2.82	2.78	3.58	3.26	3.06
CTC Medium Grown	999.46	810.76	795.25	972.93	1063.92	658.93	3.39	2.71	2.24	3.18	3.13	2.52
Medium Grown (Summary)	1086.06	855.05	1009.50	1115.44	1112.09	841.96	3.68	2.86	2.85	3.64	3.27	3.22
Orthodox Low Grown	1411.01	1065.69	1444.97	1406.04	1394.47	1088.94	4.78	3.56	4.08	4.59	4.11	4.17
CTC Low Grown	1014.20	854.21	957.43	1035.39	1005.42	695.60	3.44	2.86	2.70	3.38	2.96	2.66
Low Grown(Summary)	1385.52	1054.04	1416.69	1380.44	1372.81	1060.94	4.70	3.52	4.00	4.51	4.04	4.06
Total	1284.42	980.70	1239.57	1292.27	1310.17	986.47	4.36	3.28	3.50	4.22	3.86	3.78

Source: Oanda Exchange Rates
Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

	2022	2023	2024	TODATE 2022	TODATE 2023	TODATE 2024	DIFFERENCE +/- 2022 vs 2023	DIFFERENCE +/- 2023 vs 2024
Mar								
Sri Lanka	22.2	22.3	19.6	63.3	59.5	58.2	-3.8	-1.3
Bangladesh	1.6	2	1.5	2.1	2.5	1.7	0.4	-0.8
Malawi	7.1	6.5	7.3	26	19.1	20.8	-6.9	1.7
North India	52.2	65.8	45.9	54	69	47.6	15	-21.4
South India	16.3	13.8	16.5	47.1	40.8	48.5	-6.3	7.7

	2022	2023	2024	TODATE 2022	TODATE 2023	TODATE 2024	DIFFERENCE +/- 2022 vs 2023	DIFFERENCE +/- 2023 vs 2024
Feb								
Kenya	40.9	32.7	55.4	89.8	87.6	114.4	-2.2	26.8

DETAILS OF AWAITING SALE

SALE NO : 22

Scheduled for 04TH/05TH JUNE 2024

	LOTS	QUANTITY
ExEstate	833	882,800
High & Medium	1,837	887,766
Leafy	2,307	1,039,170
Semi Leafy	1,534	667,991
Tippy	2,097	1,058,752
Premium Flowery	343	57,998
OffGrades	2,288	1,141,952
Dust	521	483,620
Total	**11,760**	**6,220,049**
RePrint	515	241,269

11/06/2024	12/06/2024
Buyers Prompt	**Sellers Prompt**

This sale last year
Sale No. 22 | 06TH/07TH JUNE 2023

Lots	**:12,414**
Re-print Lots	**:1,477**
Quantity	**:6,946,709 kgs**
Re-print Quantity	**:796,548 kgs**

LOW GROWN CATALOGUES

Violations Excluded

16/05/2024

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

16/05/2024

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS

169,001

CTC

9,445 Pkgs - 512,518 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust
EB	**FW**	EB
MB	JK	JK
FW	EB	CTB
AS	LC	BC
LC	CTB	AS
CTB	AS	LC
BC	BC	MB
JK	MB	**FW**

BC - Bartleet Produce Marketing (Pvt) Ltd

FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers (Pvt) Ltd

AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd

JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC

MB - Mercantile Produce Brokers (Pvt)Ltd

Approx Selling time of F&W Catalogues

04TH
JUNE 2024

8.30am	Low Grown - Leafy Teas
8.30am	Low Grown - Semi Leafy Teas
8.30am	Low Grown - Tippy Teas
4.00pm	Main Sale - High & Medium
05.00pm	BOP1A

05TH
JUNE 2024

9.15am	Ex-estate
9.30am	Premium Flowery
10.30am	Off Grades
2.30pm	Dust

DETAILS OF AWAITING SALE

SALE NO : 23

Scheduled for 11TH/12TH JUNE 2024

	LOTS	QUANTITY
ExEstate	787	825,674
High & Medium	1,641	761,337
Leafy	2,053	860,859
Semi Leafy	1,300	545,642
Tippy	1,725	839,650
Premium Flowery	308	49,311
OffGrades	1,916	971,753
Dust	506	467,912
Total	**10,236**	**5,322,138**
RePrint	862	425,449

18/06/2024
Buyers Prompt

19/06/2024
Sellers Prompt

This sale last year
Sale No. 23 | 13TH/14TH JUNE 2023

Lots	**:12,244**
Re-print Lots	**:1,593**
Quantity	**:6,965,794 kgs**
Re-print Quantity	**:877,589 kgs**

LOW GROWN CATALOGUES

Violations Excluded

22/05/2024

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

22/05/2024

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS

142,868

CTC

9,135 Pkgs - 495,785 kgs

CATALOGUE CLOSURE DETAILS

11/12
JUNE 2024

Sale No. 23

The Ex-Estate catalogue closed on 22nd May 2024, excluding violations. The Main Sale catalogues too closed on 22nd May 2024, excluding violations.

18/19
JUNE 2024

Sale No. 24

The Ex-Estate and Main Sale catalogues are scheduled to close on 31st May 2024.

25/26
JUNE 2024

Sale No. 25

The Ex-Estate and Main Sale catalogues are scheduled to close on 06th June 2024.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

27TH/28TH MAY 2024 (SALE NO. 22)

There was fair general demand for the 257,973 packages (17,371,204.00 kilos) available in the market with 46.84% neglected.

MARKETS

Pakistan Packers, Yemen and other Middle Eastern countries maintained good interest while UK, Egyptian Packers, Afghanistan and Bazaar showed improved activity. Kazakhstan and other CIS states lent more but selective enquiry with some activity from Russia and Sudan. South Sudan maintained interest while Iran were quiet. Local Packers were less active. Somalia were active at the lower end of the market.

OFFERINGS

Leaf Grades - 146,401 packages (9,640,851.00 kilos) - 54.36% unsold.
Dust Grades - 84,200 packages (6,298,060.00 kilos) - 36.52% unsold.
Secondary Grades - 27,372 packages (1,432,293.00 kilos) - 29.15% unsold.

LEAF GRADES (M2)

BP1:

Best - Were irregular varying between firm to dearer by up to USC49 to easier by up to USC16 with some invoices discounted by USC56, USC73 and USC101.
Brighter - Mainly steady to easier by up to USC47, a few lines however, appreciated by up to USC16.
Mediums - KTDA medium few invoices sold at reserve levels with most of the teas remaining unsold while plantation mediums varied between USC13 dearer to easier by USC16..
Lower Medium - Shed up to USC30 but selected lines gained up to USC15.
Plainer - Irregular ranging between steady to dearer by up to USC18 to easier by up to USC15.

PF1:

Best - Varied between firm to USC19 above previous levels to easier by up to USC16.
Brighter - Steady to easier by up to USC9.
Mediums - KTDA mediums were firm to easier by up to USC6 with plantation mediums advancing by up to USC18 but a few invoices shed USC13.
Lower Medium - Irregular varying between firm to USC18 dearer with select teas gaining USC59 to USC22 below previous prices.
Plainer - Ranged between steady to USC22 dearer to easier by up to USC10.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 390	273 - 341
Good	255 - 283	267 - 304
Good Medium	255 - 358	262 - 298
Medium (KTDA)	250	200 - 280
Medium (Plantations)	118 - 161	120 - 226
Lower Medium	085 - 143	100 - 240
Plainer	040 - 125	040 - 120

DUST GRADES (M1)

PDUST:

Best - Saw irregular interest and varied between firm to USC34 dearer to easier by up to USC13.
Brighter - Were mainly firm at previous levels with some lines easier by up to USC13.
Mediums - KTDA mediums held value with plantation mediums irregular ranging between firm to USC3 dearer to easier by up to USC7.
Lower Medium - Shed up to USC14 but a few teas appreciated by up to USC16.
Plainer - Mostly steady to USC18 above last levels with some teas easier by a similar level.

DUST1:

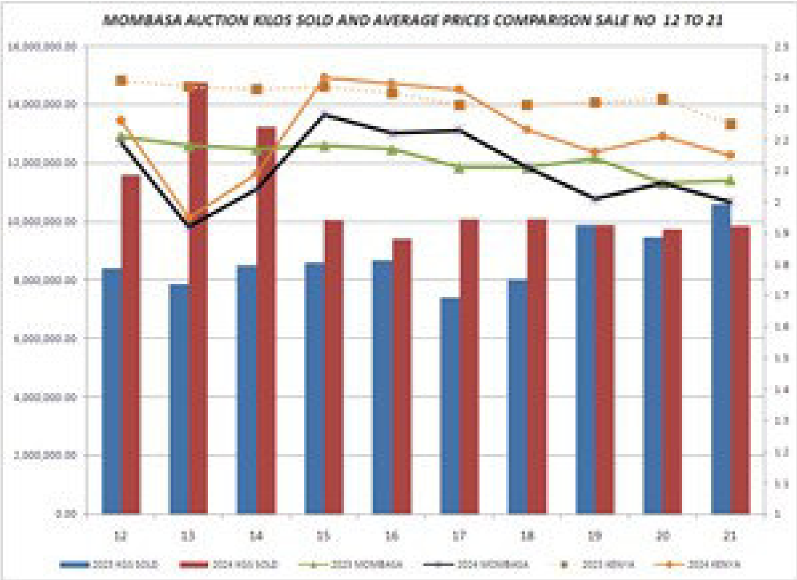
Best - Ranged between firm to USC26 dearer to easier by up to USC22.
Brighter - Were steady to USC12 dearer to easier by up to USC4.
Mediums - KTDA mediums were mostly firm with a few teas irregular ranging between USC8 dearer to easier by USC9 while plantation mediums varied between steady to USC5 above previous rates with select teas advancing by USC60 to USC10 below last levels and a few invoices were discounted by USC42.
Lower Medium - Irregular ranging between firm to USC6 dearer to easier by up to USC10.
Plainer - Steady to dearer by up to USC13 but some lines lost up to USC8.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	270 - 346	270 - 341
Good	270 - 280	270 - 291
Good Medium	270 - 274	270 - 291
Medium (KTDA)	200 - 262	245 - 266
Medium (Plantations)	130 - 186	121 - 240
Lower Medium	090 - 166	100 - 150
Plainer	051 - 134	056 - 114

SECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs tended dearer while others held value with PFs irregular but on balance easier. Clean well sorted coloury Fannings were steady with similar DUSTs firm. Other Fannings sold at about previous rates while DUSTs held value. BMFs were readily absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/FNGS	DUST/DUST2	BMF
Best/Good	173 - 241	140 - 238	130 - 217	104 - 264	-
Good Medium/Medium	-	-	125 - 132	125 - 232	-
Lower Medium	055 - 110	050 - 121	061 - 115	035 - 102	050 - 082
Plainer	035 - 104	035 - 088	035 - 090	037 - 088	040 - 066



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

27TH MAY 2024 (SALE NO. 05)

CTC LEAF : 26,765 packages of teas on offer met with a good demand.
BROKENS: Good Brokens were in good demand and were mostly firm. Medium and Plainer varieties met with a little less demand at easier rates with fair withdrawals. BLFs met with fair demand at around last levels with some withdrawals.
FANNINGS: Good Fannings were again a good market and were firm to dearer. Medium and Plainer varieties were little less in demand at easier rates with fair withdrawals. BLFs met with fair demand at around last levels with some withdrawals.
DUST: 7,171 packages of teas on offer met with a good demand. Limited weight of good liquoring Dusts sold well at around last levels. Good Medium and Medium Dusts met with a fairly good demand and sold in line with quality with some withdrawals. Plain/BLF Dusts met with less demand and witnessed fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.
COMMENTS: The bulk of the offerings were of plainer varieties which showed some decline in price levels whilst few improved liquoring varieties witnessed quite strong competition and were often dearer. Blenders were quite active with fair interest from the Loose tea buyers.
Dusts sold well at easier rates.
Our Catalogue: (Sale 5) Avg : Tk 215.28 , Sold 72.28% , (Sale 4) Avg : Tk 229.35 , Sold 76.07 %

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
Best	2.05-2.31	Best	2.05-2.31
Good	1.92-2.01	Good	1.92-2.01
Medium	1.80-1.88	Medium	1.75-1.88
Plain	1.37-1.58	Plain	1.37-1.54
BLF	1.37-1.45	BLF	1.37-1.45

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOOR AUCTION

24TH MAY 2024 (SALE NO. 21)

CTC LEAF
DEMAND:
Good demand at erratic price levels among the categories.
MARKET:
The total CTC leaf teas sold this week was 98.28% (641,784.00kgs) of the total offering of 652,988.20kgs.

LARGER BROKEN:
Modest quantity of the best & good category sold dearer on competition. Better medium teas sold barely steady, medium teas at the lower end saw a decline in prices, whilst the top end were barely steady. Plainer teas sold barely steady to easier.

MEDIUM BROKEN:
Best teas sold at the bottom end appreciated whilst the top end declined with few lots remaining unsold. Good category teas sold dearer by Rs. 5 or more on competition. Better medium teas saw a price increment of Rs. 5 to 7, whilst medium teas sold dearer by Rs. 3 to 7, Plainer teas sold dearer between Rs. 2 to 3.

SMALLER BROKEN:
Best teas barely steady on the top end, lower end saw a steep decline in prices. Good teas at the lower end sold easier by Rs. 4 whilst the top end saw a price increase of up to Rs. 9. Better medium increased in price by Rs. 7. Medium tes at the lower end saw an increment of Rs. 2 whilst the top end saw an increase up to Rs. 8 and sometimes sold at the better medium teas level. Plainer teas settled at Rs. 1 to 2 dearer.

FANNING:
Best fanning sold firm to dearer. Good teas sold irregularly and easier. Better medium lower end fetched about Rs. 7 higher than last (Especially the blacker, cleaner types). The top end sold barely steady. Medium teas fetched dearer by Rs. 3 to 4. Plainer teas sold Rs. 2 to 3 dearer.
The Major blender's absorption was at 43.99% of the total CTC leaf sold.

ORTHODOX LEAF
DEMAND:
Good demand.
MARKET:
The high grown whole leaf & broken grades sold at irregular and easier following quality. Fanning sold dearer on quality & competition. Other whole leaf & broken sold firm to dearer, fanning sold at barely steady levels.

CTC DUST
DEMAND:
Good improved demand.
MARKET:
CTC dust offer this week was at 218,479.50 kgs of which 201,146.42 kgs were sold (92.07%).

PD:
Limited volume of best teas sold dearer on quality and competition. Good teas sold lower at the lower end whilst the top end was substantially dearer. Remainders sold barely steady.
RD:
Best category sold barely steady. Good, better medium & medium RD's sold irregularly dearer.

ORTHODOX DUST
DEMAND:
Good demand.
MARKET:
High grown primary dust continues to sell at irregular and sometimes dearer on select invoices following quality. Secondary teas sold firm at the lower end, whilst cleaner secondaries sold dearer irregularly. Other category primary dust firm. Secondary grades sold at barely steady

Courtesy - J.Thomas & Co. Pvt. Ltd.

TEA MARKETS AROUND THE WORLD
MALAWI AUCTION

29TH MAY 2024 (SALE NO. 22)

There was less and selective demand this week for the 7740 packages on offer.

BP1 were not supported.

PF1 - Few selected invoices sold 2USC below valuation, balance neglected.

PD were firm on last where sold.

D1 continued to get support at firm rates.

PF1SC received selective interest at last levels where sold.

Secondaries were generally firm on last to easier where sold.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

KOLKATA AUCTION
29TH/30TH MAY 2024 (SALE NO. 22)

Good demand. Improved liquoring Assams are firm to dearer. Remainder seen so far around last. Dooars are selling at firm levels. Western India - Operating, HUL - Operating Exporters - Operating. Internal / Local - Operating Based on /GPT/ATB/PAR (1st session) Catalogue .

Courtesy - ASSOCIATED BROKERS PVT. LTD.

COCHIN AUCTION

28TH MAY 2024 (SALE NO. 22)

CTC DUST

DEMAND: FAIR (78% SOLD)

MARKET: Good liquoring teas and high priced popular marks lower by rs.2/- to rs.3/- and sometimes more and witnessed lot of withdrawal. Medium and plainer teas steady to firm and sometimes dearer.

BUYING PATTERN

AVT continued to be the major buyer. In the absence of buyers operating on behalf of "boche tea",. Avt became very selctive and operated with lower price limits. Devgiri tea & produce subdued and confined to srd grade only. Major packeteers (hul & tcpl) and indcoserve lent useful support and operated with improved limit and covered more quantity. Kerala state civil supplies operated. Improved demand noticed from exporters, while kerala and upcountry buyers subdued. All blenders together absorbed 58% of the total ctc quantity sold.

ORTHODOX DUST

DEMAND: LESS (28% SOLD)

MARKET: BOPD with black appearance dearer, while the rest were withdrawn.

BUYING PATTERN: The small quantity of orthodox dust sold were absorbed by exporters.

Courtesy - FORBES, EWART & FIGGIS PVT. LTD

GUWAHATI AUCTION

The above market report details were not available at the time of printing this publication.